



**FOR IMMEDIATE RELEASE**

**AIG GLOBAL INVESTMENT GROUP HIRES MANAGING DIRECTOR, ALTERNATIVE INVESTMENTS JAPAN**

NEW YORK, NY – June 25, 2007 – AIG Global Investment Group (AIGGIG) today announced Stewart Homler's appointment as Managing Director of Alternative Investments Japan.

In this position, Mr. Homler will oversee a wide range of alternative investment strategies for AIGGIG, focused on the Japanese market. He will be located in AIGGIG's Tokyo office and report to Robert Thompson, Senior Managing Director and Head of Global Alternative Investments, based in New York.

"The opportunity to grow AIG Global Investment Group's alternative investment capabilities and assets in Japan was the attractive challenge that I was seeking," said Mr. Homler. "The company's investment capabilities, especially in private equity and hedge strategies, are unparalleled, and I am delighted to be able to work in such a fast-growing, global team environment."

Robert Thompson said of Mr. Homler's appointment, "AIG has a long history in Japan and we believe that this is the right time to expand our activity in alternative investments. Stewart is well qualified to lead this effort, bringing with him 20 years of investment experience, of which the last 10 years have been spent working in Japan and South East Asia."

Mr. Homler previously served Deutsche Asset Management as head of the Asia Pacific private equity group. Prior to Deutsche, Homler served as Chief Representative in Tokyo of PPM Asia Private Equity Group, a subsidiary of Prudential UK. Earlier in his career he established MetLife's Asian investment office in Hong Kong and was a Director in the Asian Private Equity Division of Credit Suisse First Boston in Hong Kong.

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**About AIG Global Investment Group**

AIGGIG is a worldwide leader in asset management, with extensive capabilities in equity, fixed income, multi-manager hedge funds, private equity, and real estate. AIGGIG manages more than US \$687 billion in assets, and employs over 2,000 professionals in 44 offices around the world as of March 31, 2007. Total assets under management include approximately US \$579 billion of AIG affiliated assets. AIGGIG comprises a group of international companies which provide investment advice and market asset management products and services to clients around the world. The member companies of AIGGIG are subsidiaries of American International Group, Inc. (NYSE:AIG).

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