



FOR IMMEDIATE RELEASE

AIG GLOBAL INVESTMENT GROUP ACQUIRES PRIVATE EQUITY FUNDS PORTFOLIO OF EURAZEO, S.A.

New York — February 26, 2007 —AIG Global Investment Group (AIGGIG) today announced it has signed a definitive agreement with Eurazeo to buy its interest in 28 private equity funds in a transaction valued at approximately US \$214 million, which includes the assumption of unfunded commitments. Under the terms of the sale, AIG Global Investment Group has agreed to acquire approximately US \$520 million in original total limited partnerships commitments. Of these, approximately 69 percent of the funds are based in the U.S., 28 percent are based in Western Europe, and 3 percent are based around the world. The portfolio is approximately 91 percent funded.

"AIG Global Investment Group continues to focus on the acquisition of private equity assets on the secondary market and the agreement with Eurazeo is another example of AIGGIG successfully executing this strategy," commented Harvey Lambert, Managing Director, and Head of Global Secondaries for AIGGIG.

"Eurazeo has an active hands-on approach and focuses on large European private equity investments. As part of this strategy, with the sale of its fund interests, Eurazeo is finalizing the exit of non-core assets as announced previously," added Philippe Audouin, Member of the Executive Board and CFO.

AIG Global Investment Group was represented in the transaction by legal advisors Gibson, Dunn and Crutcher LLP. Eurazeo was represented in the transaction by Triago-X and legal advisors SJ Berwin LLP.

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AIG Global Investment Group

AIG Global Investment Group (AIGGIG) is a worldwide leader in asset management, with extensive capabilities in equity, fixed income, multi-manager hedge funds, private equity, and real estate. AIGGIG manages more than US \$670 billion in assets, and employs over 1,900 professionals in 44 offices around the world as of December 31, 2006. Total assets under management include approximately US \$563 billion of AIG affiliated assets. AIGGIG comprises a group of international companies which provide investment advice and market asset management products and services to clients around the world. The member companies of AIGGIG are subsidiaries of American International Group, Inc. (NYSE:AIG).

Eurazeo

With more than €6 billion in diversified assets and a market capitalization of €5.8 billion, Eurazeo is a leading listed European investment company. Eurazeo is a majority or key shareholder in companies such as Europcar, Rexel, B&B Hôtels and ANF. Eurazeo also holds significant stakes in Danone, Veolia and Air Liquide. Eurazeo is quoted on Eurolist by Euronext Paris (code ISIN: FR0000121121, code Bloomberg: RF FP, code Reuters: EURA.PA).

For further information please contact:

AIG Global Investment Group contact: Financial Dynamics

New York: Jeannine Lewan: (212) 850 5612
London: Christine Wood: 44(0)20 7269 7253

Eurazeo contact:

AIG Global Investment Group
70 Pine Street
New York, NY 10270

Carole Imbert: +33 (0)1 4415 1676

cimbert@eurazeo.com

M Communications

Louise Tingström: +44 (0)20 7153 1537/+44 (0) 789 906 6995

tingstrom@mcomgroup.com