



FOR IMMEDIATE RELEASE

AIG GLOBAL INVESTMENT GROUP STRENGTHENS PRIVATE EQUITY TEAM IN EUROPE

NEW YORK--June 20, 2006—AIG Global Investment Group (AIGGIG) today announced the appointment of Rhonda Ryan as a Vice President and head of its Private Equity Funds Group's London team.

In this role, Ms. Ryan is responsible for managing a private equity team of five people, and is in charge of overseeing all European fund investments in conjunction with the team's Zurich-based professionals, as well as sourcing, due diligence, monitoring product development and marketing. The European Private Equity Funds team is part of a global team of 24 people who collectively manage over US \$7 billion of private equity commitments invested in AIGGIG's private equity funds-of-funds portfolios.

Steven Costabile, Managing Director and Head of the Private Equity Funds Group, said: "I am delighted to welcome Rhonda Ryan to the team. Her extensive experience in private equity and venture capital fund investments will reinforce our skill base, while her European experience will complement AIG Global Investment Group's global perspective and broad geographical network. The outlook for private equity in the European market is exciting and our team is now in a strong position to capitalise on this opportunity."

Prior to joining AIG Global Investment Group, Ms. Ryan was Head of Private Equity at Insight Investment, the asset manager of the Halifax Bank of Scotland group, where she managed a portfolio of over €1 billion for institutional clients. She also served as Chairman of Insight's private equity investment committee, as well as a member of a number of fund advisory boards. Prior to Insight, Ms. Ryan managed the European private equity portfolio of The Industrial Bank of Japan in London.

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AIG Global Investment Group

AIG Global Investment Group comprises a group of international companies which provide investment advice and market asset management products and services to clients around the world. AIGGIG is a worldwide leader in asset management, with extensive capabilities in equity, fixed income, hedge funds, private equity, and real estate. AIGGIG manages approximately US \$532.9 billion in assets, and employs more than 1,600 professionals in 44 offices around the world as of March 31, 2006. Total assets under management include approximately US \$449.6 billion of AIG affiliated assets, including those managed by joint ventures, but do not include assets sub-advised to third party managers. The member companies of AIGGIG are subsidiaries of American International Group, Inc. (NYSE: AIG).

For further information please contact:

Financial Dynamics:

London: Christine Wood: 44(0)20 7269 7253

New York: Amy Rosenberg: 212 850 5615

AIG Global Investment Group
70 Pine Street
New York, NY 10270