

FOR IMMEDIATE RELEASE

ATLANTIC STATION® REDEVELOPMENT RECEIVES 2004 PHOENIX AWARD

Awarded EPA's "Best Brownfield Redevelopment in United States"

ATLANTA, GA – September 21, 2004 -- Atlantic Station, L.L.C. and MACTEC Engineering & Consulting were awarded the 2004 Phoenix Award recognizing the ATLANTIC STATION® community as the Environmental Protection Agency (EPA) Best Brownfield Redevelopment in the United States.

The ATLANTIC STATION® redevelopment project serves as a model of environmentally sustainable, or "smart growth", development and is expected to provide a unique "live work play" community and significant economic benefits to the city of Atlanta. The project, being co-developed by AIG Global Real Estate Investment Corp. and Jacoby Development Inc., reflects collaboration between the developers, various business and community groups and state and federal regulatory and environmental agencies.

The ATLANTIC STATION® project is a 138-acre environmental redevelopment of the former Atlantic Steel Mill at the nexus of interstates 75 and 85 in Midtown Atlanta. The redevelopment is ultimately projected to include 12 million square feet of retail, office, residential and hotel space as well as 11 acres of public parks. For additional information on the ATLANTIC STATION® project, please visit www.atlanticstation.com.

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MACTEC

MACTEC, based in Alpharetta, Ga., is a \$431-million environmental, engineering, construction management, and infrastructure services firm with 3,000 employees in more than 100 offices nationwide. For additional information on MACTEC, please visit www.mactec.com.

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