



FOR IMMEDIATE RELEASE

AIG Investments Strengthens its Presence in Australia

Melbourne, Australia – 18 March, 2008 – AIG Investments continues to expand its global footprint, now offering its extensive investment platform down under.

“We are very excited about opening an AIG Investments office in Melbourne that will focus on developing new business opportunities. Having a local presence on the ground in Australia will allow us to better serve this important market and demonstrates our commitment to the region. By engaging in the country, we will be positioned to better understand the local needs of our prospects and clients,” comments Steve Guterman, Senior Managing Director and Global Head of Business Development.

Clinton Grobler, Managing Director, is leading AIG Investments efforts in Australia and New Zealand and is responsible for developing the company’s institutional business in the region.

Mr Grobler comments, “Whilst recognising the competitiveness of the Australian marketplace, AIG Investments believes it is able to differentiate itself within its strong offering of alternatives capabilities including private equity and hedge funds of funds. AIG Investments also brings the depth and breadth of its emerging markets capabilities across asset classes to the market including private equity, fixed income and global equities. A strong line-up of global real estate investment opportunities, including emerging markets, is also expected to generate interest.”

Mr Guterman adds “We are delighted to be offering such an extensive global investment platform and will be focusing on developing relationships and delivering investment solutions in the institutional space. As investors ourselves with significant capital devoted to our products, we share a strong alignment of interest with our clients. It is this ‘investor to investor’ approach that we believe truly differentiates AIG Investments from our competitors.”

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AIG Investments

AIG Investments is a global leader in asset management with extensive capabilities in equity, fixed income, hedge, private equity, and real estate investments. Member companies of AIG Investments manage more than US \$750 billion in assets and employ over 2,000 professionals in 45 offices around the world as of December 31, 2007. AIG Investments is the asset management arm of American International Group, Inc. (NYSE:AIG).

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