

FOR IMMEDIATE RELEASE

AIG INVESTMENTS ADDS KEY HIRES TO GLOBAL BUSINESS DEVELOPMENT TEAM

NEW YORK, NY - April 15, 2008 - AIG Investments is pleased to announce three additions to its Global Business Development team in the U.S. and Europe.

Andre Cuerington joins the Los Angeles office as Vice President covering Western U.S. Public Fund Business Development. Prior to AIG Investments, Mr. Cuerington was a Client Service Executive with Western Asset Management responsible for public fund client relationships. Before that, Mr. Cuerington was a Senior Vice President at Progress Investment Management Company where he had marketing and client service responsibilities for all client types.

"As we expand our business development efforts, we are focused on attracting highly qualified professionals to expand our presence in key markets," explains Jack Boyce, Managing Director of North America Institutional Sales. "Andre brings over ten years of experience in the investment industry, which will prove invaluable in reaching new clients and communicating our comprehensive platform of products."

Paul Waters joins as Head of UK Business Development in London, and will be responsible for developing the company's UK Institutional business. Mr. Waters comes from Morley Fund Management where he managed client and consultant relationships.

Stefan Niederer joins the Zürich office as Vice President of Business Development Europe. He will focus his efforts on sales to intermediary investors in the German speaking part of Switzerland and Liechtenstein. Prior to AIG Investments, Mr. Niederer was a Sales Manager at Union Bancaire Privée (UBP) Zürich.

Sandra Norman, Head of European Business Development comments, "We are delighted to welcome Paul and Stefan to AIG Investments as we continue to invest in our client facing teams and devote more resources to developing business in the UK and Europe."

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About AIG Investments

AIG Investments is a global leader in asset management with extensive capabilities in equity, fixed income, hedge, private equity, and real estate investments. Member companies of AIG Investments manage more than US \$750 billion in assets and employ over 2,000 professionals in 45 offices around the world as of December 31, 2007. AIG Investments is the asset management arm of American International Group, Inc. (NYSE:AIG).

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